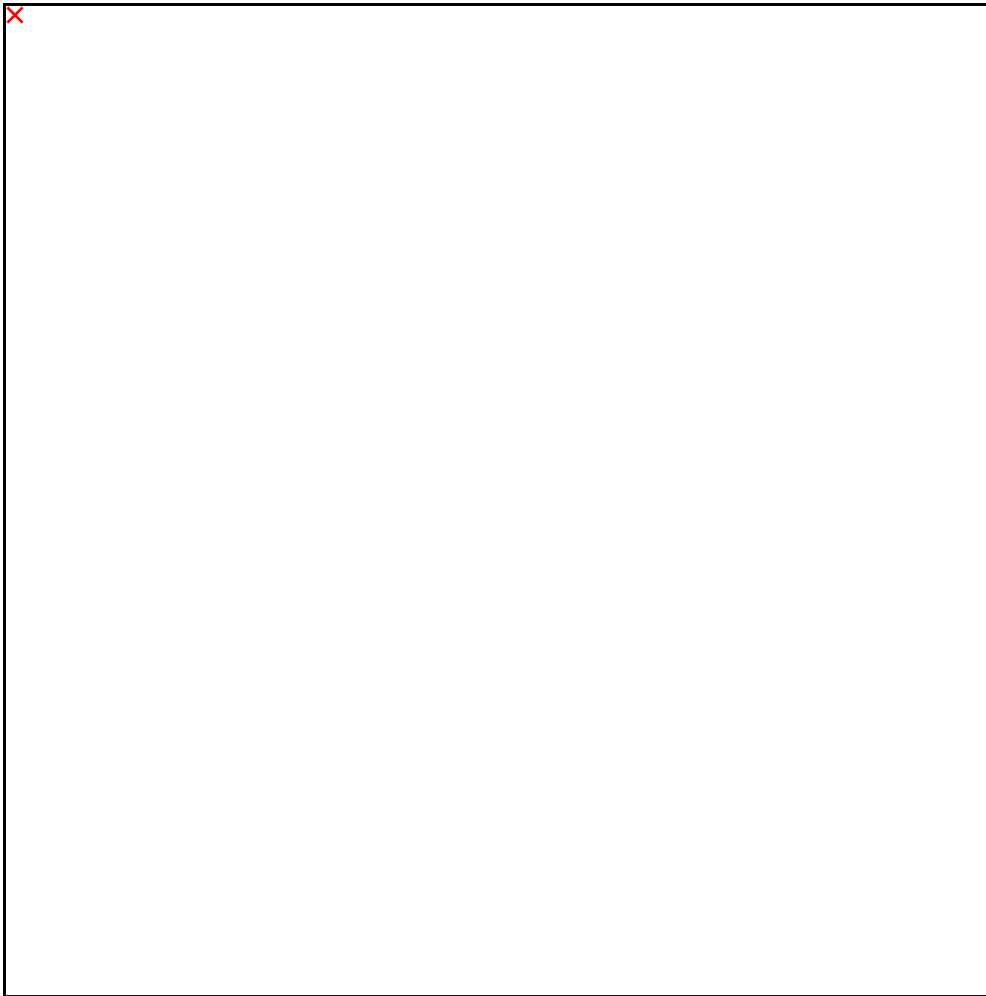


BENCHMARK® To Operate New Delta by Marriott Hotel And Convention Center in Allen, Texas, Opening 2018

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The Woodlands (Houston), Texas, April 14, 2017 ... BENCHMARK®, a global hospitality company, announced today that it will operate the new Delta by Marriott Hotel and Watters Creek Convention Center, currently being constructed in the city of Allen, Texas, north of Dallas. The Four Star, full-service hotel and convention center is scheduled to open in late 2018.

Developed by Altera Development, the project will feature 300 guest rooms, 90,000 square feet of flexible convention, ballroom, and meeting space and 1,000 parking spaces, making it one of the largest facilities of its kind in North Texas. Located steps away from mixed-use center Watters Creek at Montgomery Farm, visitors will enjoy easy access to a variety of high-end shopping and dining options.

Delta by Marriott is Marriott's newest upscale, full service hotel brand, with 37 existing hotels in the U.S. and Canada and 23 in the delivery pipeline. The 300 premium guest rooms will feature a fresh, streamlined design. An upscale restaurant and a destination bar, located adjacent to an outdoor courtyard with swimming pool, are designed to allow guests to meet, entertain, and unwind. The Delta focus on upscale essentials includes a 24 Hour Elite Pantry, a fitness center with cardio, weights, yoga and crossfit, free WiFi, and bottled water available on every floor.

"We are extremely proud to be managing and marketing what will be an ultra-modern Delta Hotel," said Alex Cabañas, CEO of Benchmark, the facility's operator. "This is an exciting and contemporary new brand in the midst of rapid expansion, and we are proud to have it as part of our management portfolio."

The hotel and convention center are being developed largely in response to Allen's explosive corporate office growth. "With new corporate facilities being built by companies like WatchGuard Video and KONE, Allen has become a Class A office market," said Dan Bowman, Executive Director of the Allen

Economic Development Corporation. “The delivery of these high-end meeting facilities and amenities is already attracting more of these corporate tenants.”

Located just north of Dallas off U.S. Highway 75, Allen combines the big city amenities with small-town hospitality. Meeting planners will find sophisticated conference services and spectacular climate that allows for year-round recreational opportunities, including the exceptional Golf Courses at Watters Creek. Entertainment venues, outlet shopping and great dining draw both business and leisure travelers.

Allen is located within 30 miles of Dallas Fort Worth International and Dallas Love Field, with McKinney National Airport eight miles to the North.

“The Allen EDC under Dan Bowman’s leadership provides tremendous resourcefulness and creativity that make projects like ours project a reality,” said Mike Kennedy, Principal at Altera Development. “The City of Allen Leadership’s highly successful program of value creation was something that our bankers, Bill Schonacher and William Woodring at IBC, immediately recognized. The City of Allen, Allen Economic Development Corporation and Allen Community Development Corporation are jointly investing in the project.

The Allen Convention & Visitors Bureau will relocate to the facility. “The new convention center and hotel will provide the City of Allen with the capability to host larger meetings, sporting events, trade shows and conferences, generating revenue and tax dollars that benefit our community,” said Karen Cromwell, Director of the Allen Convention & Visitors Bureau.

About BENCHMARK®, a global hospitality company.

BENCHMARK®, a global hospitality company, is a trailblazer in the development, management, marketing and owner-advisory services of resorts, hotels, conference centers and exclusive private clubs. In addition to the company’s iconic Benchmark Resorts & Hotels portfolio, the Gemstone Collection is a distinctive luxury portfolio of independent hotels & resorts in highly preferred destinations.

BENCHMARK’S distinguished and proven reputation is deeply-rooted in core values that are focused and aligned with exceeding ownership and stakeholder performance expectations. The combined portfolios feature nearly 70 unique and distinctive properties domestically and internationally. The company leadership and valued employees are passionately committed to delivering the industry’s most authentic, enchanted, soulful, vibrant, unrivaled and memory-making experience. BENCHMARK’S progressive “Be The Difference” culture and values are a cornerstone to the company’s nearly 40 years of extraordinary achievement and prosperity. Many properties have been recognized with the Benchmark Conference Centers® mark of meeting excellence. BENCHMARK, a global hospitality company, is based in The Woodlands (Houston), Texas, and has regional offices in Park City, Utah; Miami, Florida; New Brunswick, New Jersey; Seattle Washington; and Tokyo, Japan.

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