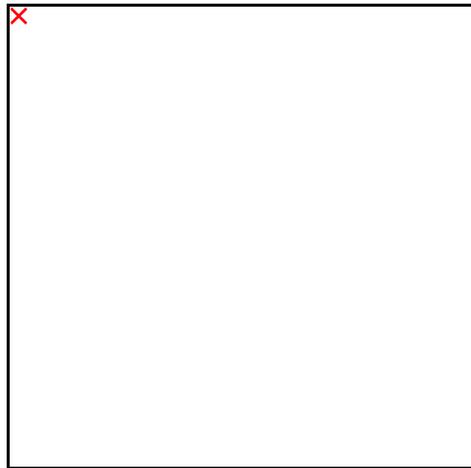


YOTELPAD PARK CITY TO OPEN FOR THE 2020/21 SKI SEASON

10/01/2020



Park City, Utah, October 1, 2020 ... Today Replay Destinations, YOTEL and [BENCHMARK@ a global hospitality company](#), announced the expected opening date, operations structure and the general manager for a new hotel that will open this ski season in Park City. Developed by Replay Destinations in Canyons Village at the base of Park City Mountain Resort, YOTELPAD Park City will be the newest hotel to open in Park City and the first YOTELPAD concept to open globally.

[YOTEL PAD Park City](#), began construction in spring 2019 and is scheduled for completion in November 2020. The condominium residences include technology and design innovations that create affordable, livable residences at one of North America's most sought-after mountain resort destinations. As part of the YOTELPAD experience, condominium owners who desire to include their residences in the rental program when they are not in Park City will be part of a global network marketing to guests seeking innovative experiences in an environment with innovative design. Following the recent opening of YOTEL London along with the next YOTEL in Washington DC, YOTEL has 15 hotels in operation and another 13 hotels under development in major destinations globally plus an additional three YOTELPADs under construction in Miami, Geneva and Dubai.

To provide local and mountain resort expertise YOTEL has partnered with Benchmark, a global hospitality company, to lead the day-to-day operations of YOTELPAD Park City. Since acquiring Gemstone Hotels & Resorts four years ago, Benchmark has had a strong local presence in Park City. In addition to managing ski properties in Park City, Lake Tahoe, Jackson Hole and Vail, Benchmark is a global hospitality company that has a combined portfolio of over 70 unique projects across three continents.

"The construction of YOTELPAD Park City is on track for completion and opening for business November 2020, in time for the 2020/2021 ski season", said Paul Jorgensen, CEO of Replay Destinations. "Condominium sales have steadily increased since July, demonstrating strong market demand for the YOTELPAD concept and excitement for the upcoming ski season. We could not be more pleased that YOTEL and Benchmark are collaborating on the management and operations of YOTELPAD Park City, and between the two organizations our owners and guests will have access to a set of unique services and experiences without comparison at any other property in Park City."

"We could not be more excited to open YOTELPAD Park City in time for the upcoming ski season", said YOTEL CEO, Hubert Viriot. "The opening of YOTELPAD Park City follows our most recent hotel openings in London and soon in Washington DC and will be the first YOTELPAD in our global portfolio. This new concept has captured the attention of investors and buyers across the globe and we are delighted to be opening this experience to our first guests as we are working to complete similar projects in Miami, Dubai and Geneva. We are excited to be partnering with Benchmark Global Hospitality to bring the innovative design and YOTEL experience to life in Park City."

"Partnering with YOTEL to bring this property to market in Park City is extremely exciting and is an important addition to our portfolio", said Alex Cabañas, CEO of Benchmark. "We are currently managing hotel properties at some of the most recognized ski destinations in the USA and adding a new and cutting-edge hotel concept at the base of the US's largest ski area is very compelling. We look forward to working with the owners of the residences and welcoming the world to Park City and the innovative design, services and experiences of YOTEL."

Seasoned hotel executive, Brandon Tyler, has been named general manager of YOTELPAD Park City. An avid outdoor sportsman and snowboarder whose past experience within Benchmark includes leadership positions at resort and hotel properties in destinations such as Jackson Hole and Dallas, Mr. Tyler brings twenty years of senior leadership experience within hospitality and in all areas of guest service to his new role. This includes front office, housekeeping, food & beverage, engineering, safety & security, condo relations, recreation, spa, revenue management and retail operations. Brandon and his family have relocated to Park City in preparation for the hotel's opening in advance of the 2020-21 ski season.

Visit YOTELPAD Park City at www.yotel.com/en/hotels/yotelpad-park-city.

YOTELPAD Park City Photography Link: https://www.benchmarkglobalhospitality.com/press_media/benchmark_news/Hi_Res_Images?galleryId=GAL_200924_12452522_711RY

About Replay

Replay Destinations is a fully integrated real estate development company headquartered in Vancouver, Canada specializing in the destination home sector. With operations in the continental United States, Hawaii, Mexico, and the Caribbean, Replay's team of strategists, planners, designers, marketers and builders create authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the destination's economic impact and market awareness. Replay's outlook is global, long term and broad-based, and is supported by strong, goal-oriented, time- and budget-sensitive business practices. Replay was founded in 2007, and has more than \$2 billion in real estate in planning and development.

Visit www.replaydestinations.com, for more information.

About YOTEL

Inspired by the luxury of first-class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver extraordinary value and a sense of community with areas for co-working, social gatherings and exercise in sought after locations. Premium Cabins include YOTEL's signature adjustable SmartBed™ with rejuvenating rain showers and SMART TVs, multi power and USB points and easy connectivity.

YOTEL currently operates seven airport hotels in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle, Istanbul Airport (2), Singapore Changi and eight city centre hotels in New York, Boston, San Francisco, Washington D.C., Singapore, Edinburgh, Amsterdam and London. YOTEL is expanding rapidly with new projects under development globally, including Porto, Glasgow, Dubai, Geneva, Long Island City, Miami, Park City, Atlanta and Melbourne. YOTEL's major shareholders include a controlled affiliate of Starwood Capital Group, the Talal Jassim Al-Bahar Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT).

YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).

Visit www.yotel.com, for more information.

About BENCHMARK@, a global hospitality company

[BENCHMARK@ a global hospitality company](#) is a leader in the development, management, and marketing of independent, soft branded, and experiential hard branded resorts, hotels, and conference centers. In addition to the company's award-winning full service [Benchmark Resorts & Hotels](#), its lifestyle and luxury [Gemstone Collection](#), and its industry-leading [Benchmark Conference Centers](#), BENCHMARK is also an investor in [etc venues](#), a leading provider of contemporary city centre venues for meetings, signature events, and conferences. Benchmark's combined portfolio features more than 80 unique projects across three continents. The company is passionately committed to delivering personal, inspiring, and memory-making experiences, driving total revenue and profitability, and cultivating an award winning, "Be The Difference" culture for all its employees. Benchmark, is based in The Woodlands (Houston), Texas, with offices in London, England; Miami, Florida; Park City, Utah; Scottsdale, Arizona; New Brunswick, New Jersey; Seattle, Washington; and Tokyo, Japan www.benchmarkglobalhospitality.com. To become a fan on Facebook, visit www.facebook.com/BenchmarkResortsandHotels, www.facebook.com/GemstoneHotelCollection. Follow us on Twitter at www.twitter.com/BenchmarkHotels, www.twitter.com/GemstoneHotels, on Instagram at www.instagram.com/benchmarkresortsandhotels, www.instagram.com/gemstonehotels, and on Pinterest at www.pinterest.com/benchmarkhotels/gemstone-hotels. At LinkedIn, <https://www.linkedin.com/company/benchmark-a-global-hospitality-company/>

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